

MILLER RANCH METROPOLITAN DISTRICT

2025

BUDGET MESSAGE

Miller Ranch Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The district has no employees and all operations and administrative functions are contracted.

The following budget is prepared using the modified accrual basis of accounting.

The district was formed with the primary purposes to finance construction of public improvements as defined in the Service Plan for the district and to operate and maintain such public improvements that are not otherwise dedicated or conveyed to other governmental entities.

BUDGET STRATEGY

The District's strategy in preparing the 2025 budget is to strive to provide the scope of services defined in the service plan in the most economic manner possible.

REVENUE

The District certified a mill levy for 2025 collection of 0.000 mills with property tax revenues of \$0.00, and will rely on developer advances to fund operations expenses.

EXPENDITURES

The District budgeted for operational expenditures to be accounted for in the General Fund.

Miller Ranch MDBudget 2023Budget 2024Budget 2025

Beginning Funds Available	1,440	1,440	1,440
Revenue:			
Property Taxes	0	0	0
Services	0	0	0
Refund	0	0	0
Other/Miscellaneous (Investment Income)	0	0	0
Specific Ownership Taxes	0	0	0
Developer Advances	48000	48000	48000
Total Revenue	<u>48,000</u>	<u>48,000</u>	<u>48,000</u>
Total Funds Available	<u>\$ 49,440</u>	<u>\$ 49,440</u>	<u>\$ 49,440</u>
Expenditures			
County Treasurer's Collection Fees	0	0	0
Insurance and Bonds	3000	3000	3000
Accounting and Legal	40000	40000	40000
Election Costs	3000	0	3000
Capital Improvements	0	0	0
Utilities (Public Service)	0	0	0
Miscellaneous/Administrative	2000	2000	2000
Directors' Fees	0	0	0
Developer Reimbursement	0	0	0
Total Expenditures	<u>48,000</u>	<u>45,000</u>	<u>48,000</u>
Ending Funds Available	<u>1,440</u>	<u>1,440</u>	<u>1,440</u>
Emergency Reserve	1,440	1,440	1,440
MILL LEVY			
Certified Assessed Valuation	8,510	9,489	9,630
Mill Levy-General	0.000	0.000	0.000
Property Taxes (estimated)	0	0	0