

MILLER RANCH WATER & SANITATION DISTRICT

2025

BUDGET MESSAGE

Miller Ranch Water & Sanitation District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The district has no employees and all operations and administrative functions are contracted.

The following budget is prepared using the modified accrual basis of accounting.

The district was formed with the primary purposes to finance construction of public improvements as defined in the Service Plan for the district and to operate and maintain such public improvements that are not otherwise dedicated or conveyed to other governmental entities.

BUDGET STRATEGY

The District's strategy in preparing the 2025 budget is to strive to provide the scope of services defined in the service plan in the most economic manner possible.

REVENUE

The District certified a mill levy for 2025 collection of 0.000 mills with property tax revenues of \$0.00, and will rely on developer advances to fund operations expenses.

EXPENDITURES

The District budgeted for operational expenditures to be accounted for in the General Fund.

Miller Ranch W&SBudget 2023Budget 2024Budget 2025

| | | | | |
|---|--|------------------|------------------|------------------|
| Beginning Funds Available | | 1,440 | 1,440 | 1,440 |
| Revenue: | | | | |
| Property Taxes | | 0 | 0 | 0 |
| Services | | 0 | 0 | 0 |
| Refund | | 0 | 0 | 0 |
| Other/Miscellaneous (Investment Income) | | 0 | 0 | 0 |
| Specific Ownership Taxes | | 0 | 0 | 0 |
| Developer Advances | | 48000 | 48000 | 48000 |
| Total Revenue | | <u>48,000</u> | <u>48,000</u> | <u>48,000</u> |
| Total Funds Available | | <u>\$ 49,440</u> | <u>\$ 49,440</u> | <u>\$ 48,000</u> |
| Expenditures | | | | |
| County Treasurer's Collection Fees | | 0 | 0 | 0 |
| Insurance and Bonds | | 3000 | 3000 | 3000 |
| Accounting and Legal | | 40000 | 40000 | 40000 |
| Election Costs | | 3000 | 0 | 3000 |
| Capital Improvements | | 0 | 0 | 0 |
| Utilities (Public Service) | | 0 | 0 | 0 |
| Miscellaneous/Administrative | | 2000 | 2000 | 2000 |
| Directors' Fees | | 0 | 0 | 0 |
| Developer Reimbursement | | 0 | 0 | 0 |
| Total Expenditures | | <u>48,000</u> | <u>45,000</u> | <u>48,000</u> |
| Ending Funds Available | | <u>1,440</u> | <u>1,440</u> | <u>1,440</u> |
| Emergency Reserve | | 1,440 | 1,350 | 1,440 |
| MILL LEVY | | | | |
| Certified Assessed Valuation | | 10 | 10 | 10 |
| Mill Levy-General | | 0.000 | 0.000 | 0.000 |
| Property Taxes (estimated) | | 0 | 0 | 0 |